



# Electricity Oversight Board

*Daily Report for Saturday, February 21, 2004*

The average zonal price decreased by 24 percent for SP15 and decreased by 1 percent for NP15 to \$31.63/MWh. Average temperatures across the state remained cool and ranged between 55 and 59 degrees. Prices for the day were lower and could have resulted from:

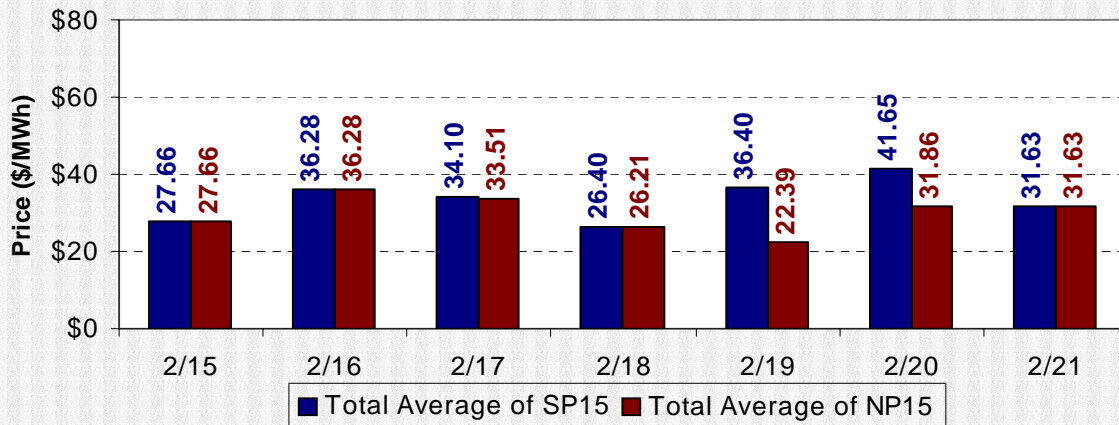
- Lower generation outages that ranged between 9,300 MW and 9,800 MW.
- Lower natural gas prices. The average natural gas price at \$5.08/MMBtu was at nearly its lowest price since early December.
- Decreased demand. The average actual demand decreased by 2,242 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

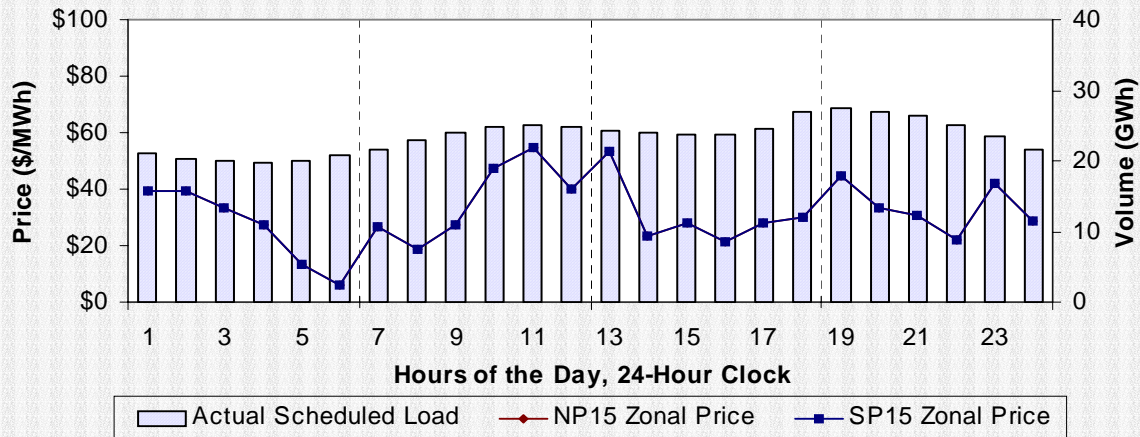
- Miguel Imports including both the Palo Verde and CFE Branch Groups between 10 a.m. and 11 p.m.
- Victorville-Lugo between noon and 2 p.m.
- Sylmar Banks between noon and 4 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

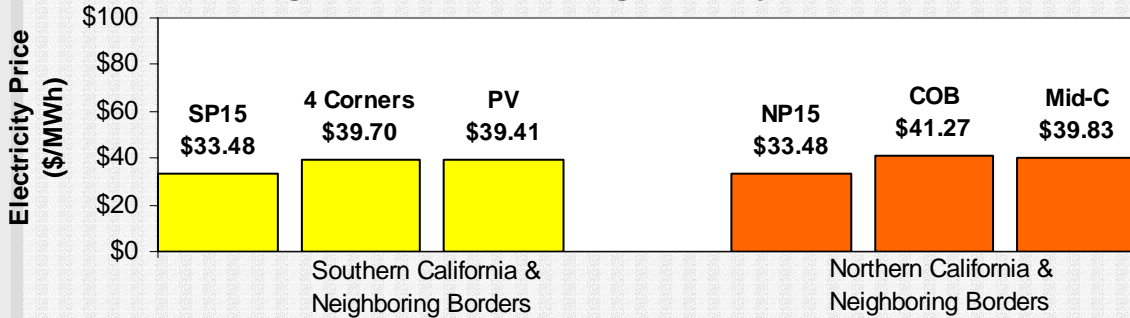


Figure 4a - Seven Day Snapshot of NP15

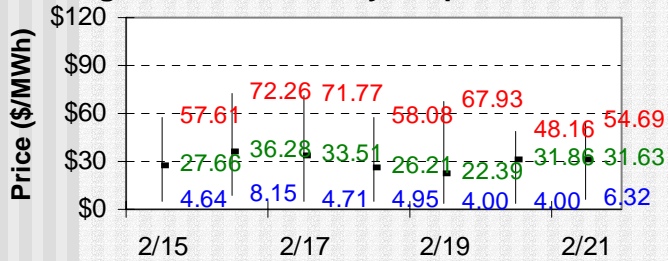


Figure 4b - Seven Day Snapshot of SP15

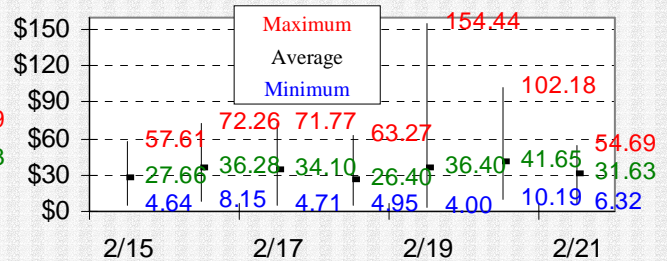
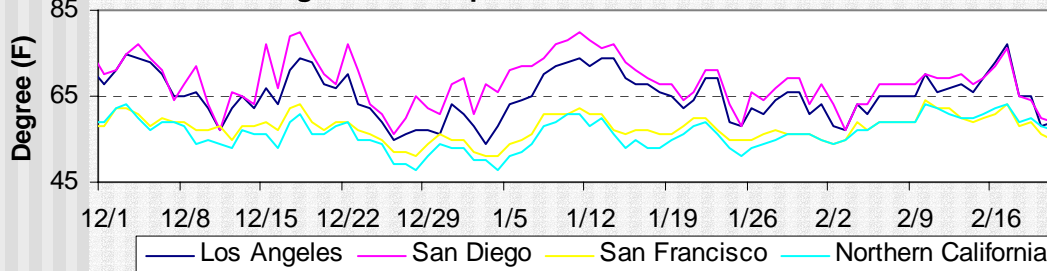


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	59	1
San Diego	59	-1
San Francisco	55	-1
Northern CA	57	-1

Figure 6 - Average Natural Gas Price

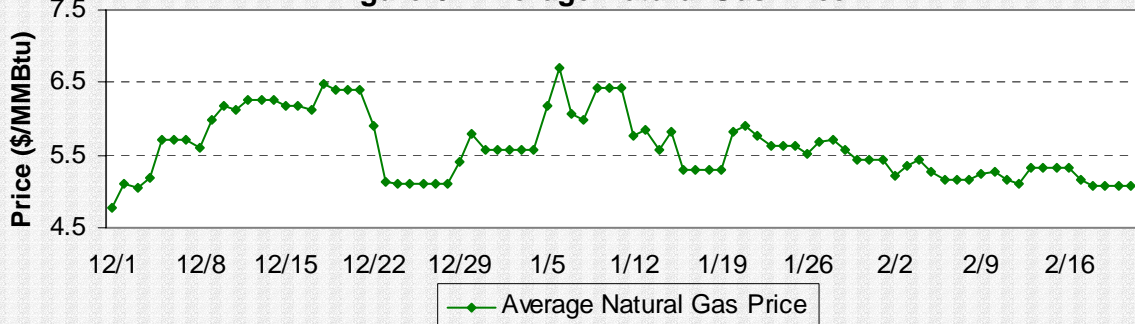


Figure 7 - Average Daily Zonal Price & Total Actual Load

